

Mackenzie County

Title	Recreation and Parks Reserve	Policy No.	RESV08
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Account Code	62-712
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Purpose
To establish a recreation and parks reserve. This reserve will provide funding in order to retain a stable municipal taxation structure and to fund capital items such as campground equipment and cost related to leases or the acquisition of park lands.

Targeted Minimum Balance:	\$100,000
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Targeted Maximum Balance:	\$250,000
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Targeted Annual Contribution:	\$50,000
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Policy Statement and Guidelines

1. The Chief Administrative Officer will ensure the overall effective administration of dedicated reserves in accordance with this policy; recommending changes in policy or guidelines to Council to ensure they are employed to the benefit of the County.

2. Annually, in conjunction with the budget process and the presentation of the audited financial statements to County council, a list indicating the current and previous year-end balances for this reserve will be provided.

3. The use of this reserve to fund any expenditure must be by way of a Council resolution or motion.

	Date	Resolution Number
Approved	2001-06-06	01-320
Amended	2005-12-02	05-650
Amended	2017-04-11	17-04-262